



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT

CORRIGENDUM TO THE ANNOUNCEMENT ON RESULTS OF THE PRIVATE PLACEMENT AND PRICING OF NEW UNITS UNDER THE PRIVATE PLACEMENT DATED 20 SEPTEMBER 2018 ("RESULTS OF PRIVATE PLACEMENT ANNOUNCEMENT")

Capitalised terms used herein, but not otherwise defined, shall have the meanings ascribed to them in the announcement of Mapletree Logistics Trust ("MLT") dated 5 July 2018 relating to the proposed acquisition of a portfolio of five (5) logistics properties located in Singapore (the "Acquisition Announcement"), in the announcement of MLT dated 19 September 2018 titled "Launch of Private Placement to Raise Gross Proceeds of No More than S\$475.0 million (Including the Upsize Option)" (the "Placement Announcement") and in the Results of Private Placement Announcement.

Mapletree Logistics Trust Management Ltd., as manager of MLT (the "Manager"), wishes to clarify that under paragraph 2 of the Results of Private Placement Announcement:

- (a) the approximate amount of S\$326.2 million (which is equivalent to approximately 87.0% of the gross proceeds of the Private Placement) should be used for partial payment of the Consideration of S\$730.0 million in respect of the Acquisitions; and
- (b) the approximate amount of S\$48.8 million (which is equivalent to approximately 13.0% of the gross proceeds of the Private Placement) should be used for partial payment of the estimated upfront land premium, for the balance leases terms payable to JTC Corporation, estimated stamp duties, professional and other fees and expenses incurred or to be incurred by MLT in connection with the Acquisitions and the Private Placement.

Please refer to the redlined version below showing the extent of amendments:

"2. USE OF PROCEEDS

Further to the Placement Announcement and subject to relevant laws and regulations, the Manager intends to use the aggregate gross proceeds of approximately S\$375.0 million from the Private Placement in the following manner:

- (i) *approximately S\$326.2 million (which is equivalent to approximately 87.0% of the gross proceeds of the Private Placement) to partially fund the ~~aggregate purchase price of approximately S\$778.3 million~~ Consideration of S\$730.0 million payable by HSBC Institutional Trust Services (Singapore) Limited in its capacity as the trustee of MLT in respect of the Acquisitions (please refer to the Acquisition Announcement for further details); and*
- (ii) *approximately S\$48.8 million (which is equivalent to approximately 13.0% of the gross proceeds of the Private Placement) to partially pay the estimated upfront land premium, for the balance leases terms payable to JTC Corporation, estimated stamp duties, professional and other fees and expenses incurred or to be incurred by MLT in connection with the Acquisitions and the Private Placement.*

Notwithstanding its current intention, in the event that the Private Placement is completed but the Acquisitions do not proceed for whatever reason, the Manager may, subject to relevant laws and regulations, utilise the net proceeds of the Private Placement at its absolute discretion for other purposes, including without limitation, the repayment of existing indebtedness and for funding capital expenditures.”

Save for the above, there are no other changes to the Results of Private Placement Announcement.

By Order of the Board

Wan Kwong Weng
Joint Company Secretary
Mapletree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As Manager of Mapletree Logistics Trust

20 September 2018

Important Notice

The value of units in MLT (“**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MLT may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The past performance of MLT is not necessarily indicative of the future performance of MLT.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s view of future events.

This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States, European Economic Area, Canada, Japan or Australia, and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations.

The securities referred to herein have not been and will not be registered under the Securities Act, and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act or under the securities laws of any state or other jurisdiction of the United States, and any such new Units may not be offered or sold within the United States except pursuant to an exemption from, or transactions not subject to, the registration requirements of the Securities Act and in compliance with any applicable state securities laws. Any public offering of securities to be made in the United States would be made by means of a prospectus that may be obtained from an issuer and would contain detailed information about such issuer and the management, as well as financial statements. There will be no public offering of the securities referred to herein in the United States.